

ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016) 302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG); Email: centralaiace@gmail.com; Ph. 9907434051

AIACE/CENTRAL/2020 / 041

Dated 5.5.2020

To Regional Manager, East Retirement and Pension HDFC Life Kolkata

Sub: Request to to submit a Proposal for Term Insurance for AIACE Members

Dear Sir,

All India Association of Coal Executives (AIACE (Website: http://aiace.in, www.aiace.co.in) is an Association of executives of Coal India Ltd and Singreni Collieries Company Ltd. Its character is unique in nature, given the fact that its members are both working and retired executives from coal industry. We have also in our fold spouses of deceased executives. At present we are around 2000 in numbers and the number is increasing every month.

We are having a very close and cordial relationship with your sister organization HDFC Life, where a number of our members are availing services for annuity subscriptions in the newly implemented CIL Executive Defined Contributory Pension Scheme.

We further want to strengthen our relationship with the parent HDFC company, by way of seeking a Group Term Insurance from you for our members, so that after attaining death of a member, the nominee/spouse is able to receive a substantial amount at his/her disposal.

We shall be thankful to you for preparing a tailor-made Insurance plan for our above needs. Please feel free to contact us for materialising this proposal.

We look forward to an early response from your end.

Regards,

P. K. Singh Rathor

Principal General Secretary, AIACE